

**SPEED SKATE NOVA SCOTIA
PROJECTED BUDGET FOR 2010-2011**

Funds Carried over from 2009-2010		\$8,151.24	
Projected Revenues:			
SSNS Association Fees \$25	\$1,500.00	****	
Provincial Block Funding	\$3,500.00		
Canada Winter Games Funding	\$5,000.00	***	
Participation Funding	<u>\$2,000.00</u>		
Total Revenues	\$12,000.00		<u>\$12,000.00</u>
Gross Funds			\$20,151.24 \$20,151.24
Projected Expenses:			
Conference Calls/Meetings/Office	\$300.00		
Insurance	\$150.00	*	
Registry of Joint Stocks	\$30.00		
Sport Nova Scotia Membership	\$175.00		
Speed Skate Canada Annual Membership	\$1,400.00	*	
Domestic Development	\$250.00	*****	
Speed Skate Canada AGM	\$100.00	*	
IKON Awards	\$250.00		
SSNS Awards/Plaques	\$185.00		
Participation Initiatives	<u>\$2,000.00</u>		
Budgeted Administrative Expenses	\$4,840.00		\$4,840.00
Canada Games Team Development	\$5,000.00	***	
Athlete Camps (Non CWG initiatives)	\$1,100.00	**	
Canadian Age Class Championships	\$1,000.00		
Coaching Development	<u>\$500.00</u>		
Development Expenses	\$7,600.00		<u>\$7,600.00</u>
Total Expenses			\$12,440.00 \$12,440.00
Projected Balance April 30, 2011			<u><u>\$7,711.24</u></u>

Amount subject to change*

Provincial Camps non-CWG initiatives**

CWG Funding to be managed by CWG Committee***

\$25 per registered member to cover SSNS Assn Fee and SSC membership fees

Amount for Provincial Promotion -Advertising, Flyers, Posters, Etc*****

**FINANCIAL REPORT
SPEED SKATE NOVA SCOTIA
PERIOD ENDING APRIL 30, 2011**

Opening Balance		\$8,151.24	
Intake:			
SSNS Association Fees \$25	\$1,580.00		
Provincial Block Funding	\$3,500.00		
Canada Winter Games Funding	\$5,000.00		
Participation Funding	\$2,000.00		
Masters Test Event Funding	\$2,000.00		
Sport NS	\$443.40		
CWG ticket reimbursement	\$200.00		
HRM Special Event Fee Funding	\$732.00		
Total Revenues	\$15,455.40	<u>\$15,455.40</u>	
Gross Funds		\$23,606.64	\$23,606.64
Expenses:			
Conference Calls/Meetings/Office	\$342.75		
Insurance	\$334.54		
Registry of Joint Stocks	\$28.03		
Sport Nova Scotia Membership	\$172.50		
Speed Skate Canada Annual Membership	\$2,073.00		
Sport NS CWG tickets	\$200.00		
Pad transportation	\$1,156.09		
IKON Awards	\$107.35		
Participation Initiatives	<u>\$1,998.80</u>		
Budgeted Administrative Expenses	\$6,413.06	\$6,413.06	
Canada Games Team Development	\$3,503.26		
Canadian Age Class Championships	\$1,000.00		
Masters Test Event	<u>\$2,443.40</u>		
Development Expenses	\$6,946.66	<u>\$6,946.66</u>	
Total Expenses		\$13,359.72	<u>\$13,359.72</u>
Net Intake(loss) for year			<u>\$2,095.68</u>
Bank Balance April 30, 2011			<u><u>\$10,246.92</u></u>

**SPEED SKATE NOVA SCOTIA
PROJECTED BUDGET FOR 2010-2011**

	Budget	Actual	Variance
Funds Carried over from 2009-2010	\$ 8,151.24	\$ 8,151.24	\$ -
Projected Revenues:			
SSNS Association Fees \$25	\$ 1,500.00	\$ 1,580.00	\$ (80.00)
Provincial Block Funding	\$ 3,500.00	\$ 3,500.00	\$ -
Canada Winter Games Funding	\$ 5,000.00	\$ 5,000.00	\$ -
Participation Funding	\$ 2,000.00	\$ 2,000.00	\$ -
Masters Test Event Funding	\$ -	\$ 2,000.00	\$ (2,000.00)
CWG ticket reimbursement	\$ -	\$ 200.00	\$ (200.00)
Sport Nova Scotia	\$ -	\$ 443.40	\$ (443.40)
HRM Special Event Fee Funding	\$ -	\$ 732.00	\$ (732.00)
Total Revenues	<u>\$ 12,000.00</u>	<u>\$ 15,455.40</u>	<u>\$ (3,455.40)</u>
Gross Funds	<u>\$ 20,151.24</u>	<u>\$ 23,606.64</u>	<u>\$ (3,455.40)</u>
Projected Expenses:			
Conference Calls/Meetings/Office	\$ 300.00	\$ 342.75	\$ (42.75)
Insurance	\$ 150.00	\$ 334.54	\$ (184.54)
Registry of Joint Stocks	\$ 30.00	\$ 28.03	\$ 1.97
Sport Nova Scotia Membership	\$ 175.00	\$ 172.50	\$ 2.50
Speed Skate Canada Annual Membership	\$ 1,400.00	\$ 2,073.00	\$ (673.00)
Domestic Development	\$ 250.00	\$ -	\$ 250.00
Speed Skate Canada AGM	\$ 100.00	\$ -	\$ 100.00
IKON Awards	\$ 250.00	\$ 107.35	\$ 142.65
Sport Nova Scotia CWG tickets	\$ -	\$ 200.00	\$ (200.00)
Pad transportation	\$ -	\$ 1,156.09	\$ (1,156.09)
SSNS Awards/Plaques	\$ 185.00	\$ -	\$ 185.00
Participation Initiatives	\$ 2,000.00	\$ 1,998.80	\$ 1.20
Budgeted Administrative Expenses	<u>\$ 4,840.00</u>	<u>\$ 6,413.06</u>	<u>\$ (1,573.06)</u>
Canada Games Team Development	\$ 5,000.00	\$ 3,503.26	\$ 1,496.74 **
Athlete Camps (Non CWG initiatives)	\$ 1,100.00	\$ -	\$ 1,100.00
Canadian Age Class Championships	\$ 1,000.00	\$ 1,000.00	\$ -
Masters Test Event	\$ -	\$ 2,443.40	\$ (2,443.40)
Coaching Development	\$ 500.00	\$ -	\$ 500.00
Development Expenses	<u>\$ 7,600.00</u>	<u>\$ 6,946.66</u>	<u>\$ 653.34</u>
Total Expenses	<u>\$ 12,440.00</u>	<u>\$ 13,359.72</u>	<u>\$ (919.72)</u>
Projected/Actual Balance April 30, 2011	<u><u>\$ 7,711.24</u></u>	<u><u>\$ 10,246.92</u></u>	<u><u>\$ (2,535.68)</u></u>

** To be reimbursed (?)

**SPEED SKATE NOVA SCOTIA
PROJECTED BUDGET FOR 2011-2012**

Funds Carried over from 2010-2011		\$10,246.92	
Projected Revenues:			
SSNS Association Fees \$25	\$1,500.00 ****		
Provincial Block Funding	\$2,000.00		
Canada Winter Games Funding	\$0.00 ***		
Participation Funding	<u>\$2,000.00</u>		
Total Revenues	\$5,500.00	<u>\$5,500.00</u>	
Gross Funds		\$15,746.92	\$15,746.92
 Projected Expenses:			
Conference Calls/Meetings/Office	\$300.00		
Insurance	\$350.00 *		
Registry of Joint Stocks	\$30.00		
Sport Nova Scotia Membership	\$175.00		
Speed Skate Canada Annual Membership	\$1,400.00 *		
Domestic Development	\$250.00 *****		
Speed Skate Canada AGM	\$100.00 *		
IKON Awards	\$250.00		
SSNS Awards/Plaques	\$185.00		
Participation Initiatives	<u>\$2,000.00</u>		
Budgeted Administrative Expenses	\$5,040.00	\$5,040.00	
Canada Games Team Development	\$0.00 ***		
Athlete Camps (Non CWG initiatives)	\$1,100.00 **		
Canadian Age Class Championships	\$1,000.00		
Coaching Development	<u>\$500.00</u>		
Development Expenses	\$2,600.00	<u>\$2,600.00</u>	
Total Expenses		\$7,640.00	<u>\$7,640.00</u>
Projected Balance April 30, 2011		<u><u>\$8,106.92</u></u>	

Amount subject to change*

Provincial Camps non-CWG initiatives**

CWG Funding to be managed by CWG Committee***

\$25 per registered member to cover SSNS Assn Fee and SSC membership fees

Amount for Provincial Promotion -Advertising, Flyers, Posters, Etc*****